



**EFFECTIVE: JANUARY 2009**  
**CURRICULUM GUIDELINES**

**A.** Division: **Education** Effective Date: **January 2009**

**B.** Department / Program Area: **Commerce & Business Admin.** Revision  New Course

If Revision, Section(s) Revised: **H**

Date of Previous Revision: **September 2004**

Date of Current Revision: **August 2008**

**C:** **ECON 1101** **D:** **The Canadian Economy** **E:** **3**

Subject & Course No. Descriptive Title Semester Credits

**F:** Calendar Description:

**This course will provide the student with an economics framework for the analysis of the Canadian economy. Topics will include supply and demand, economic goals, monetary policy, fiscal policy and market structure. Issues of current economic interest will be discussed. Students who have credit for both ECON 1150 and ECON 1250 are precluded from taking ECON 1101 for further credit.**

<p><b>G:</b> Allocation of Contact Hours to Type of Instruction / Learning Settings</p> <p>Primary Methods of Instructional Delivery and/or Learning Settings:</p> <p><b>Lectures and Seminars</b></p> <p>Number of Contact Hours: (per week / semester for each descriptor)</p> <p><b>Lecture: 3 Hours</b>  <b>Seminar: 1 Hour</b>  <b>Total: 4 Hours</b></p> <p>Number of Weeks per Semester:</p> <p><b>15 Weeks X 4 Hours per Week = 60 Hours</b></p>	<p><b>H:</b> Course Prerequisites:</p> <p><b>B.C. Principles of Math 11</b></p>
	<p><b>I:</b> Course Corequisites:</p> <p><b>Nil</b></p>
	<p><b>J:</b> Course for which this Course is a Prerequisite</p> <p><b>Nil</b></p>
	<p><b>K:</b> Maximum Class Size:</p> <p><b>35</b></p>

**L:** PLEASE INDICATE:

<input type="checkbox"/>	Non-Credit
<input type="checkbox"/>	College Credit Non-Transfer
<input checked="" type="checkbox"/>	College Credit Transfer:

SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS ([www.bctransferguide.ca](http://www.bctransferguide.ca))

<b>M:</b>	Course Objectives / Learning Outcomes  At the end of the course, the successful student should be able to:  1. demonstrate knowledge of the basic terminology of economics;  2. examine and evaluate the degree to which the goals of the economy are currently achieved;  3. apply various analytical concepts required in the study of macro and microeconomics.										
<b>N:</b>	Course Content:  1. Introduction and basic concepts. 2. Economic goals, e.g., price stability, high employment, growth. 3. Government of Canada economic indicators. 4. Model(s) of income determination. 5. The money supply, Bank of Canada and monetary policy. 6. Fiscal policy, stabilizers, public debt. 7. International economics. 8. Demand, supply and elasticities. 9. The labour market. 10. Perfect and imperfect competition. 11. Current economic issues										
<b>O:</b>	Methods of Instruction  Lectures and seminars.										
<b>P:</b>	Textbooks and Materials to be Purchased by Students  Hird, H. Richard. <u>Working with Economics</u> , Latest Ed. Toronto: Maxwell MacMillan Canada Inc.										
<b>Q:</b>	Means of Assessment  <table> <tr> <td>Term Tests</td> <td>40% - 70%</td> </tr> <tr> <td>Term Paper and/or Written Assignment(s)</td> <td>0% - 20%</td> </tr> <tr> <td>Final Examination</td> <td>30% - 40%</td> </tr> <tr> <td>Participation and/or quizzes</td> <td><u>0% - 10%</u></td> </tr> <tr> <td></td> <td><u>100%</u></td> </tr> </table> THERE WILL BE A MINIMUM OF THREE (3) EVALUATIONS.	Term Tests	40% - 70%	Term Paper and/or Written Assignment(s)	0% - 20%	Final Examination	30% - 40%	Participation and/or quizzes	<u>0% - 10%</u>		<u>100%</u>
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Final Examination	30% - 40%										
Participation and/or quizzes	<u>0% - 10%</u>										
	<u>100%</u>										
<b>R:</b>	Prior Learning Assessment and Recognition: specify whether course is open for PLAR  No.										

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 Course Designer(s): **Les Marshall**


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 Education Council / Curriculum Committee Representative

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 Dean / Director: **Robert Buller**


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 Registrar: **Trish Angus**