



EFFECTIVE: SEPTEMBER 2004 CURRICULUM GUIDELINES

A. Division: **Instruction** Effective Date: **September 2004**

B. Department / Program Area: **Commerce & Business Admin.** Revision New Course
 If Revision, Section(s) Revised: **C,H**
 Date of Previous Revision: **1999-10**
 Date of Current Revision: **2004-09**

C: **ECON 2490** D: **Canadian Microeconomic Policy** E: **3**

Subject & Course No.	Descriptive Title	Semester Credits
F: Calendar Description: Microeconomics is the study of how resources are allocated by individual decision makers in their market pursuits. In a modern industrial economy like Canada's, it is also true that government policy influences the allocation of resources. Canadian Microeconomic Policy utilizes principles of microeconomics to examine policy issues such as: government controlled prices and quantities, marketing boards, tax policy, competition policy, regulation of industry, trade policy and environmental protection.		
G: Allocation of Contact Hours to Type of Instruction / Learning Settings Primary Methods of Instructional Delivery and/or Learning Settings: Lectures and Seminars Number of Contact Hours: (per week / semester for each descriptor) Lecture: 3 Hours Seminar: 1 Hour Total: 4 Hours Number of Weeks per Semester: 15 Weeks X 4 Hours per Week = 60 Hours	H: Course Prerequisites: ECON 1150 and ECON 1250	
	I: Course Corequisites: Nil	
	J: Course for which this Course is a Prerequisite Nil	
	K: Maximum Class Size: 35	
L: PLEASE INDICATE: <input type="checkbox"/> Non-Credit <input type="checkbox"/> College Credit Non-Transfer <input checked="" type="checkbox"/> College Credit Transfer: SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bccat.bc.ca)		

M: Course Objectives / Learning Outcomes

At the end of the course, the student will be able to:

1. apply supply and demand analysis to examine issues such as government price and quantity controls and tax policy;
2. utilize different theories of market structure to analyze anti-trust policy issues;
3. analyze the economics of regulation from a public interest and private interest perspective;
4. evaluate the efficacy of the policy options available to government authorities to deal with the problems of externalities and public goods.

N: Course Content:

1. Review of supply and demand
2. Consumer surplus and measures of welfare
3. Government controlled prices and quantities
4. Marketing boards
5. Tax Policy
6. Imperfect Competition and Anti-Competitive Practices
7. Competition Policy
8. Regulation of Industry
9. Trade Policy: Theory and Institutions
10. Externalities and Environmental Protection
11. Public Goods.

O: Methods of Instruction

Lecture and Seminar.

P: Textbooks and Materials to be Purchased by Students

The main texts are to be chosen from the following, as determined by the instructor:

Brander, James. Government Policy Toward Business, Latest Ed. Butterworths.

Carson, Robert. Economic Issues Today, Latest Ed. St. Martin's Press.

Luciani, Patrick. Economic Myths: Making Sense of Canadian Policy Issues, Latest Ed. Addison-Wesley.

Supplementary materials may be chosen, as determined by the instructor.

Q: Means of Assessment

Final Examination	30% - 40%
Term Tests	40% - 70%
Assignments	00% - 20%
Participation	<u>00% -10%</u>
	<u>100%</u>

R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR

No

Course Designer(s): **Les Marshall**

Education Council / Curriculum Committee Representative

Dean / Director: **Rosilyn G. Coulson**

Registrar: **Trish Angus**

© Douglas College. All Rights Reserved.