

**DOUGLAS COLLEGE FOUNDATION  
BY FISCAL YEAR, 2005/2006 AND 2006/07**

	<u>2005/06</u>	<u>2006/07</u>
<b>NUMBER OF STUDENTS ASSISTED</b>	<b>1,854</b>	<b>1,806</b>
<b>DONATIONS</b>		
Individuals and Corporations <sup>1</sup>	\$860,600	\$532,900
Douglas College	673,000	721,400
Ministry of Advanced Education <sup>2</sup>	463,100	-
Investment Income	318,000	357,700
<b>Sub-total</b>	<b>\$2,314,700</b>	<b>\$1,612,000</b>
Capital gains from liquidated investments	\$0	\$794,800
<b>Total</b>	<b>\$2,314,700</b>	<b>\$2,406,800</b>
<b>DISTRIBUTIONS</b>		
Bursaries (based on financial need) <sup>2</sup>	\$696,600	\$217,000 <sup>2</sup>
Awards (based on financial need an minimum GPA of 3.0)	157,400	208,200
Scholarships (based on minimum GPA of 3.5)	104,600	138,000
Cultural, Athletic and Other	47,400	46,000
Douglas College Bursaries	580,500	487,000
Institute of Urban Ecology	40,800	28,000
Other	82,400	95,500
<b>Total</b>	<b>\$1,709,700</b>	<b>\$1,219,700</b>
<b>BALANCE AT YEAR END<sup>3</sup></b>	<b>\$9,005,400</b>	<b>\$10,192,600</b>

<sup>1</sup> Donations from individual and corporations were less than the previous year due to three significant, one-time-only donations received in 2005/06.

<sup>2</sup> Effective June 2006, money received from the provincial government for Adult Basic Education and the Canada Study Program is now transferred directly to Douglas College and not through the Foundation. Bursaries through the Foundation, exclusive of the afore-mentioned government funds, increased from \$106,600 in 2005/06 to \$217,000 in 2006/07.

<sup>3</sup> Balance includes endowments, i.e. funds invested with resultant income distributed annually as student aid

**Source:** Douglas College Foundation Audited Financial Statements