



EFFECTIVE: SEPTEMBER 2002

CURRICULUM GUIDELINES

A: Division: **Instructional** Date: **February 2002**
B: Department/ **Commerce & Business Admin.** New Course Revision
 Program Area: **Financial Services Studies**
 If Revision, Section(s) Revised: **H**
 Date Last Revised: **2001-02:**
B,D,F,H,L,M,N,O,P,Q,R
November 1997

C: FINC 255 D: MANAGERIAL FINANCE E: 3

Subject & Course No.	Descriptive Title	Semester Credits
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F: Calendar Description: This course is designed to provide business students with the tools necessary to understand and manage the basic finances of a firm. Students will analyze financial statements to assess the financial well-being of a firm. Short-term and long-term financial management issues will be covered, including: working capital management, the risk-return relationship, the time value of money, valuation of assets, capital budgeting, and the cost of capital. Please note: To receive credit for FINC 255 and FINC 340, FINC 255 must be taken first. Credit will not be granted for FINC 255 if FINC 340 has been completed.		
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G: Allocation of Contact Hours to Types of Instruction/Learning Settings Primary Methods of Instructional Delivery and/or Learning Settings: Lecture and Seminar Number of Contact Hours: (per week / semester for each descriptor) <table style="width: 100%;"> <tr> <td>Lecture</td> <td style="text-align: right;">3 hours</td> </tr> <tr> <td>Seminar</td> <td style="text-align: right;">1 hour</td> </tr> <tr> <td>Total:</td> <td style="text-align: right;">4 Hrs.</td> </tr> </table> Number of Weeks per Semester: 15 Weeks X 4 Hours Per Week = 60 Hours	Lecture	3 hours	Seminar	1 hour	Total:	4 Hrs.	H: Course Prerequisites: ACCT 110 and BUSN 330 and effective September 2002, English 12 with a letter grade of "C" or better or approved equivalents. I: Course Corequisites: nil J: Course for which this Course is a Prerequisite: nil K: Maximum Class Size: 35	
Lecture	3 hours							
Seminar	1 hour							
Total:	4 Hrs.							

L: PLEASE INDICATE:

<input type="checkbox"/>	Non-Credit			
<input type="checkbox"/>	College Credit Non-Transfer			
<input type="checkbox"/>	College Credit Transfer:	Requested <input type="checkbox"/>	Granted <input type="checkbox"/>	

SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bccat.bc.ca)

M: Course Objectives/Learning Outcomes

1. Determine the financial condition of a firm by analyzing its financial statements, then produce a financial plan to address those conditions.
2. Use time value of money concepts to calculate the value of financial assets such as stocks and bonds.
3. Set out a viable plan for managing the working capital of a firm, including: cash, marketable securities, accounts receivable, and inventory.
4. Use capital budgeting techniques to support decisions regarding capital investments for a firm.
5. Make decisions regarding long term financing for a firm, in particular, the use of equity and debt to finance the firm's operations.

N: Course Content

1. Introduction
 - < financial management
 - < Canadian financial environment
 - < financial markets and institutions
2. Financial analysis and planning
 - < financial statement analysis
 - < financial forecasting and planning
3. Financial concepts
 - < time value of money
 - < risk and return
 - < valuation of bonds and stocks
4. Short-term financial policy and decisions
 - < working capital management and policy
 - < credit management and policy
5. Long-term investing decisions
 - < capital budgeting techniques
 - < discounted cash flow analysis (NPV, IRR, etc.)
 - < risk analysis
6. Long-term financing decisions
 - < the cost of capital
 - < capital structure and leverage
 - < dividend policy

<p>O: Methods of Instruction</p> <p>Lectures, seminars and case studies.</p>								
<p>P: Textbooks and Materials to be Purchased by Students</p> <p>Gitman, Lawrence, Lorne Switzer, and Arshard Ahmad, <i>Principles of Managerial Finance</i>, First Canadian Edition, Prentice Hall Canada, 2000.</p> <p>A business/financial calculator that can calculate annuities, net present value, and internal rate of return; for instance, Texas Instruments BA II Plus or Hewlett Packard 10B.</p>								
<p>Q: Means of Assessment</p> <table style="margin-left: 40px;"> <tr> <td>Assignments & Quizzes</td> <td style="text-align: right;">20%</td> </tr> <tr> <td>Term Exams (at least two)</td> <td style="text-align: right;">45%</td> </tr> <tr> <td>Final Examination</td> <td style="text-align: right;"><u>35%</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><u>100%</u></td> </tr> </table>	Assignments & Quizzes	20%	Term Exams (at least two)	45%	Final Examination	<u>35%</u>		<u>100%</u>
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Term Exams (at least two)	45%							
Final Examination	<u>35%</u>							
	<u>100%</u>							
<p>R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR</p> <p>Open for PLAR. Entrants must demonstrate background in introductory financial accounting and mathematics of finance.</p>								

Course Designer(s): **R. Mackinnon**

Education Council/Curriculum Committee Representative

Dean/Director: **Jim Sator**

Registrar: **Trish Angus**