



CURRICULUM GUIDELINES

A: Division: **Instruction** Date: **February 2002**
B: Department/ **Commerce & Business Admin.** New Course Revision
 Program Area: **Business**
 If Revision, Section(s) Revised: **H**
 Date Last Revised: **1999-01: new course**

C: **FINC 370** **D:** **Financial Intermediation and Capital Markets** **E:** **3**
 Subject & Course No. Descriptive Title Semester Credits

F: Calendar Description:
 Financial Intermediation and Capital Markets is a course which examines the role played by financial intermediaries in capital markets. The course also aims at developing an understanding of the major financial markets by examining their structure and functions within the financial system.

<p>G: Allocation of Contact Hours to Types of Instruction/Learning Settings</p> <p>Primary Methods of Instructional Delivery and/or Learning Settings:</p> <p>Lectures and Seminars</p> <p>Number of Contact Hours: (per week / semester for each descriptor)</p> <p>Lecture: 4 Hrs.</p> <p>Total: 4 Hrs.</p> <p>Number of Weeks per Semester:</p> <p>15 Weeks X 4 Hrs per week = 60 Hrs.</p>	<p>H: Course Prerequisites: Effective September 2002, English 12 with a letter grade of "C" or better or approved equivalent.</p>
	<p>I. Course Corequisites: nil</p>
	<p>J. Course for which this Course is a Prerequisite: nil</p>
	<p>K. Maximum Class Size: 35</p>

L: PLEASE INDICATE:

Non-Credit
 College Credit Non-Transfer
 College Credit Transfer: Requested Granted

SEE BC TRANSFER GUIDE FOR TRANSFER DETAILS (www.bccat.bc.ca)

M: Course Objectives/Learning Outcomes

At the end of the course, the successful student should be able to:

1. explain why we observe financial intermediaries;
2. understand the economic role played by financial intermediaries;
3. distinguish between primary and secondary markets and the role played by financial intermediaries in each market;
4. evaluate the various financial markets and the institutional differences between them.

N: Course Content

1. Overview of financial institutions and markets.
2. The rationale for financial intermediaries.
3. The economic role played by traditional and non-traditional financial intermediaries.
4. Primary markets and the underwriting of securities.
5. Secondary markets.
6. The role of formal and informal exchanges.
7. Equity markets.
8. National and international debt markets.
9. Mortgage and securitized asset markets.
10. Markets for derivative securities.

O: Methods of Instruction

Material will be presented within a lecture format.

P: Textbooks and Materials to be Purchased by Students:

Arshadi, N. and G. Karels. Modern Financial Intermediaries and Markets, latest ed. Toronto: Prentice Hall Canada. (required)

Fabozzi, F. et al. Foundations of Financial Markets and Institutions, latest ed. Toronto: Prentice Hall Canada. (optional)

Kidwell, D. et al. Financial Institutions, Markets and Money, latest ed. Dryden Press Inc.. (optional)

Q: Means of Assessment

Minimum of 3 evaluations, none of which will exceed 40%, for a total of 100%.

R: Prior Learning Assessment and Recognition: specify whether course is open for PLAR

No.

Course Designer(s): **Les Marshall**

Education Council/Curriculum Committee
Representative

Dean/Director: **Jim Sator**

Registrar: Trish Angus