



A: Division: **INSTRUCTIONAL** Date: **JANUARY 1999**
 B: Faculty: **COMMERCE AND BUSINESS ADMINISTRATION** New Course: **X**
 Program: **BUSINESS** Revision of Course Information form:

C: **FINC 370** D: **FINANCIAL INTERMEDIATION AND CAPITAL MARKETS** E: **3**

Subject & Course No.	Descriptive Title	Semester Credit
----------------------	-------------------	-----------------

<p>F: Calendar Description: Financial Intermediation and Capital Markets is a course which examines the role played by financial intermediaries in capital markets. The course also aims at developing an understanding of the major financial markets by examining their structure and functions within the financial system.</p>	<p>Summary of Revisions:</p>
--	------------------------------

G: Type of instruction: Hrs per week

Lecture:	4	Hrs.
Laboratory:		Hrs.
Seminar:		Hrs.
Clinical Experience:		Hrs.
Field Experience:		Hrs.
Practicum:		Hrs.
Shop:		Hrs.
Studio:		Hrs.
Student Directed Learning:		Hrs.
Other (Specify):		
Total:	4	Hrs.
Semester Total:	60	Hrs.

H: Course Prerequisites:
FINC 345

I: Course Corequisites:
Nil

J: Course for which this Course is a Prerequisite:
Nil

K: Maximum Class Size:
35

L: College Credit Transfer

College Credit Non-Transfer

Non-Credit

M: Transfer Credit: Requested:

Granted:

Specify Course Equivalents or Unassigned Credit as appropriate:

BCOU
SFU
UBC
UNBC
UVIC
Other:

L Marshall
 Course Designer(s) **Les Marshall**

 Dean: **J. Sator**

J. McKendry
 Vice-President, Instruction: **J. McKendry**

 Registrar: **P. Angus**

N: TEXTBOOKS AND MATERIALS TO BE PURCHASED BY STUDENTS

Arshadi, N. and G. Karels. Modern Financial Intermediaries and Markets, latest ed. Toronto: Prentice Hall Canada. (required)

Fabozzi, F. et al. Foundations of Financial Markets and Institutions, latest ed. Toronto: Prentice Hall Canada. (optional)

Kidwell, D. et al. Financial Institutions, Markets and Money, latest ed. Dryden Press Inc.. (optional)

O: COURSE OBJECTIVES

The student will be able to:

1. explain why we observe financial intermediaries;
2. understand the economic role played by financial intermediaries;
3. distinguish between primary and secondary markets and the role played by financial intermediaries in each market;
4. evaluate the various financial markets and the institutional differences between them.

P: COURSE CONTENT

1. Overview of financial institutions and markets.
2. The rationale for financial intermediaries.
3. The economic role played by traditional and non-traditional financial intermediaries.
4. Primary markets and the underwriting of securities.
5. Secondary markets.
6. The role of formal and informal exchanges.
7. Equity markets.
8. National and international debt markets.
9. Mortgage and securitized asset markets.
10. Markets for derivative securities.

Q: METHOD OF INSTRUCTION

Material will be presented within a lecture format.

R: COURSE EVALUATION

Minimum of 3 evaluations, none of which will exceed 40%, for a total of 100%.